

# Austin Housing Finance Corporation Meeting Transcript – 08/27/2020

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I'm going to convene the Austin housing finance corporation now, which means I'm going to recess the city council meeting here at 11:22. We are going to reconvene the Austin housing finance

[11:23:07 AM]

corporation meeting here on August 27th. We had earlier convened the meeting and then we went into recess. We did that so we could take any speakers that had signed up to speak. We are now with our agenda. Does staff want to take us through the consent agenda for today?

>> Sure. This is Mandy de mayo, Austin housing finance corporation. There are seven items on the agenda,. As you heard previously, item five has been withdrawn.

[Indiscernible] With the acquisition of two parcels on Kramer lane near the intersection of Kramer and Lamar in district 4. That's in alignment with our city council adopted transit priority network. Item number three is the adoption of the meeting minutes from July 29th ahfc board meeting and items number 4 through 5 are the

[11:24:11 AM]

authorization to move forward with a loan agreement with the

[indiscernible] Assistance program. And our ownership housing development assistance program. I offer these items on consent and I'm happy to take any questions.

>> Mayor Adler: Okay. Thank you. Colleagues, the consent agenda is items 1 through 8, and number 5 has been withdrawn. Is there a motion to approve the consent agenda? Councilmember Casar makes the motion. Councilmember pool seconds it. Any discussion on the consent agenda? Councilmember Casar.

>> Casar: We're approve a variety of important items on this agenda. I do want to mention my appreciation that we're acquiring land on Kramer lane near north Lamar that will be under project connect a place where we have rapid transit and I think that this will continue to make sure that we have people at a variety

[11:25:11 AM]

of incomes, especially working class people, being able to access the transit that we build out of this city long-term. So it's great to see our housing acquisition, land acquisition already beginning near the project connect lines. Then we also are helping fund [indiscernible] Rutland, which I know there was this project here in district 4 as well as a project in district 9 that struggled with tdhca's strange new rules on making -- building housing for folks experiencing homelessness more difficult. I'm glad that at least this part in district 4 is still able to get through and get done alongside caritas. And this project will provide at least 100 continuum of care units so over its lifetime we know it will help hundreds of folks get off the streets and into housing. And into stability. So a lot of times I like to

[11:26:13 AM]

talk about the ahfc agenda sometimes because it's so unanimous and so consented so quick, but it's where we unanimously are doing such important work largely in part due to the housing bond investment that is council supported and the community supported in 2018. So there's other projects that I think on south Lamar and other things on the agenda, but I just wanted to call out those important pieces in district 4 today.

>> Mayor Adler: Councilmember Renteria.

>> Renteria: Mayor, you know, we made a commitment years back that we were going to start building affordable units throughout the city of Austin, especially in high opportunity areas. And we're keeping our commitment. With these purchases of property right now and building affordable units, we're starting to build more units throughout the whole city of Austin and not just concentrate affordable low

[11:27:14 AM]

income housing in east Austin as we have done in the past. And I really want to thank the council for -- and the staff for fulfilling that commitment that we made years ago to build affordable units throughout the city of Austin. I just want to thank the staff. Thank you.

>> Thank you.

>> Mayor Adler: It's been moved and seconded.

>> Mayor, I apologize. I do want to interject and remind the board that item number five, which is esparo at Rutland, has been withdrawn. I want to highlight this was withdrawn for totally technical reasons. It will come back to you at the next ahfc board meeting and we are looking forward to moving this project forward.

>> That was Mandy de mayo with our staff for the record.

>> I'll celebrate it when we pass it next.

>> We will celebrate with you.

>> Mayor Adler: Worth

[11:28:14 AM]

celebrating twice. The consent agenda has been moved and seconded. Those in favor of the consent agenda please raise your hand. Those opposed? It's unanimous on the dais. Thank you very much, staff. Those are all the items. At 11:28 we are adjourning the meeting of the Austin housing finance corporation.